



Audited Financial Results for the Year Ended March 31, 2007

Rs. / Millions

Sl. No.	Particulars	Nine Months Ended (Unaudited)	Quarter Ended (Unaudited)		Year Ended (Audited)		Consolidated Financial Results for the year Ended (Audited)	
		31.12.2006	31.03.2007	31.03.2006	31.03.2007	31.03.2006	31.03.2007	31.03.2006
1	Net Sales/Income From Operations							
	Gross Sales	27,312.38	10,431.05	8,507.90	37,743.43	30,021.19	47,812.15	30,067.02
	Less: Excise Duty	3,491.20	1,328.95	1,049.40	4,820.15	3,765.99	4,820.15	3,765.99
	Net sales	23,821.18	9,102.10	7,458.50	32,923.28	26,255.20	42,992.00	26,301.03
2	Other Income	3.84	25.87	3.20	29.71	11.82	157.26	19.48
3	Total Expenditure							
	a) Decrease/ (increase) in work in process and Finished Goods	(653.70)	340.09	48.70	(313.61)	(768.01)	(80.96)	(748.87)
	b) Consumption of Raw Materials	16,812.00	5,768.31	5,120.00	22,580.31	18,441.59	27,192.08	18,441.59
	c) Staff Cost	1,489.00	505.09	410.10	1,994.09	1,635.06	4,065.26	1,645.44
	d) Other Expenses	4,084.75	1,484.52	1,315.80	5,569.27	4,719.16	7,874.77	4,650.94
4	Operating Profit	2,092.97	1,029.96	567.10	3,122.93	2,239.22	4,098.11	2,331.41
5	Interest	393.08	133.40	133.80	526.48	505.62	962.26	505.10
6	Depreciation	552.46	189.80	204.90	742.26	727.86	1,172.36	729.93
7	Profit Before tax & Exceptional items	1,147.43	706.76	228.40	1,854.19	1,005.74	1,963.49	1,096.38
8	Provision For							

	Tax							
	- Current	253.30	192.35	67.20	445.65	217.90	446.40	252.38
	-Deferred	161.60	76.72	(28.30)	238.32	18.63	310.45	18.34
	-Fringe Benefit Tax	25.50	10.50	12.50	36.00	45.50	36.00	46.00
9	Profit for the year after tax before Exceptional Items	707.03	427.19	177.00	1,134.22	723.71	1,170.64	779.66
10	Add Exceptional Items		0.00	86.80	0.00	57.98	0.00	125.29
11	Net Profit before Minority Share in profit	707.03	427.19	263.80	1,134.22	781.69	1,170.64	904.95
12	Minority Interest						0.00	15.61
13	Net Profit	707.03	427.19	263.80	1,134.22	781.69	1,170.64	889.34
14	Paid Up Equity Share capital (Equity Shares Of Rs.10/- each)	464.09	464.09	383.40	464.09	383.40	464.09	383.40
15	Reserves Excluding Revaluation Reserve				9,175.56	5,923.70	8,735.17	5,923.39
16	Basic/Diluted Earning Per Share (Rs.) (Not Annualised)							
	Before Exceptional Items	17.55	9.59	4.62	27.14	18.88	28.02	19.93
	After Exceptional Items	17.55	9.59	6.88	27.14	20.39	28.02	23.20
	Diluted Earning Per Share (Rs.) (Not Annualised)							
	-Before							

Exceptional Items	17.53	9.55	4.62	27.08	18.88	27.95	19.93
-After Exceptional Items	17.53	9.55	6.88	27.08	20.39	27.95	23.20

NOTES:

1. Segmental Reporting

A Stand Alone Accounts :

'The Company's operation comprises of one segment - Tyres, Tubes & Flaps and therefore, the figures shown above relate to that segment.

B Consolidated Accounts

I Geographical Segments:

The company has considered geographic segments as the primary segments for disclosure. The Geographic Segments are India and South Africa on the basis of Organisation Structure and Operating Locations. Indian segment includes manufacturing and sales operations through India and South African segment includes manufacturing and sales operations through South Africa along with its subsidiaries.

II Business Segments

The Company has considered business segments as secondary segment for disclosure.

'The Company's operation comprises of one segment - Tyres, Tubes & Flaps and therefore there are no other business segments to be reported Under AS - 17

III Information about Primary Segments

In Crores

Sl. No.	Particulars	Consolidated Financial Results for the Year Ended	
		31.03.2007	31.03.2006
1	Segment Revenue		
	India	32,923.38	26,301.03
	South Africa	10,116.46	0.00
	Total Segment Revenue	43,039.74	26,301.03
	Less : Inter Segment Revenue	(47.74)	0.00
	Net Sales	42,992.00	26,301.03
2	Segment Results		
	India (including Exceptional Items)	2,380.67	1,711.39
	South Africa	545.88	0.00
	Total Segment Revenue	2,926.55	1,711.39
	Less : Interest Expenses	(962.26)	(505.10)
	Other Unallocable Corporate Expenses / Eliminations	(0.80)	(0.23)

	Profit Before Tax (including Exceptional Items and after minority interest)	1,963.49	1,206.06
3	Capital Employed (Segment Assets - Segment Liabilities)		
	India	8,094.44	7,063.16
	South Africa	2,715.06	0.00
		10,809.50	7,063.16
	Less : Other Corporate Assets & Liabilities	(1,462.71)	(725.84)
	Total Capital Employed	9,346.79	6,337.32

2. The Board of Directors has recommended the Interim Dividend @ Rs 4.5 per share amounting to Rs 208.81 Millions on Equity Shares of Rs 10 each as the Final dividend for the year.
3. During the quarter, the company has entered into a "Business Purchase Agreement" for Sale of its Tube Plant at Ranjangaon. The sale shall be effective from 1st May ,2007 on completion of certain conditions precedent to sale by the parties. The company will continue to sell tubes through outsourcing arrangement with the buyers on job work basis.
4. The number of investors complaints received during the quarter were 8 (eight) and all have been disposed off and there were no investor complaints pending at the beginning of the quarter.
5. The above results were approved by the Board of Directors at its meeting held on 1st May, 2007.
6. Previous periods' figures have been regrouped/rearranged wherever considered necessary.

**For and on behalf of the Board
of Directors of Apollo Tyres Ltd.**

Place : GURGAON
Date : 01.05.2007

**Onkar S. Kanwar
Chairman & Managing Director**