



Unaudited Financial Results for the Quarter Ended September 30, 2007

Rs./Millions

Sl. No.	Particulars	Quarter Ended (Unaudited)		Six Months Ended (Unaudited)		Year Ended (Audited)
		30.09.2007	30.09.2006	30.09.2007	30.09.2006	31.03.2007
1	Net Sales/Income From Operations	8,443.11	7,673.30	17,184.56	15,246.00	32,923.28
2	Other Income	34.87	1.70	92.57	2.70	29.71
3	Total Income (1+2)	8,477.98	7,675.00	17,277.13	15,248.70	32,952.99
4	Expenditure					
	a) Decrease/(Increase) in Stock in Trade and Work in Progress	(576.96)	(702.10)	(650.59)	(856.70)	(313.61)
	b) Consumption of Raw Materials	5,825.54	5,934.20	11,511.84	11,294.60	22,580.31
	c) Purchase of Traded Goods	225.44	248.10	448.33	457.50	851.70
	d) Employee Cost	601.19	487.30	1136.78	972.40	1994.09
	e) Depreciation	200.64	180.00	407.56	370.00	742.26
	f) Other Expenditure	1,287.02	1,108.40	2,652.92	2,213.40	4,717.57
	g) Total	7,562.87	7,255.90	15,506.84	14,451.20	30,572.32
5	Interest	139.75	127.80	286.70	263.20	526.48
6	Exceptional Items	-	-	-	-	-
7	Profit (+) / Loss (-) from ordinary activities before tax (3) - (4+5+6)	775.36	291.29	1,483.59	534.30	1,854.19
8	Tax Expense					
	Current	237.30	64.20	430.80	106.20	445.65
	Deferred	16.32	24.40	53.16	54.80	238.32
	Fringe Benefit Tax	10.70	9.00	20.95	17.00	36.00
	Total Tax Expense	264.32	97.60	504.91	178.00	719.97
9	Net Profit (+) / Loss (-) from ordinary activities after tax (7-8)	511.04	193.70	978.68	356.30	1,134.22
10	ExtraOrdinary Items (Net of tax expense)	-	-	-	-	-
11	Net Profit (+) / Loss (-) for the period (9-10)	511.04	193.70	978.68	356.30	1,134.22
12	Paid Up Equity Share capital (Equity Shares Of Rs.1/- each)	464.09	383.40	464.09	383.40	464.09

13	Reserves Excluding Revaluation Reserves					9,175.56
14	Basic Earning Per Share (Rs.) Before & After Extra ordinary items (not annualised) face value Re. 1	1.10	0.51	2.11	0.93	2.71
	Diluted Earning per share (Rs.) Before & After Extra ordinary items (not annualised) face value Re. 1	1.10	0.51	2.11	0.93	2.71
15	Public Shareholding					
	- Number of Shares	313,443,120	23,289,812	313,443,120	23,289,812	31,354,312
	- Percentage of Shareholding	67.55%	60.75%	67.55%	60.75%	67.57%

NOTES:

1. The Company's operation comprises of one segment - Tyres, Tubes & Flaps and therefore, the figures shown above relate to that segment.
2. The number of investor complaints received during the quarter were 8 (Eight) all of which have been disposed off. There were no investor complaints pending at the beginning or at the end of the quarter.
3. The key consolidated financials* are as under:

Particulars	Rs. Millions				
	Quarter Ended (Unaudited)		Six Months Ended (Unaudited)		Year Ended (Audited)
	30.9.2007	30.9.2006	30.9.2007	30.9.2006	31.03.2007
Net Sales	10,848.97	10,903.43	22,340.70	20,343.75	42,992.00
Net Profit	576.09	182.18	1,122.50	298.69	1,170.64
Basic Earning Per Share (Rs.) (Not Annualised)	1.24	0.48	2.42	0.78	2.80
Diluted Earning Per Share (Rs.) (Not Annualised)	1.24	0.48	2.41	0.78	2.80
* Include financials for overseas subsidiaries which have not undergone limited review by the statutory auditors.					

4. Each equity share of Rs.10 each of the Company has been sub divided into 10 equity shares of Re.1 per share with effect from 27th August, 2007. Consequently EPS for the earlier periods has also been restated on the basis of face value of split share at Re 1 per share to make the figures comparable.
5. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th Oct' 2007. The standalone results of the company have undergone a limited review by the Statutory Auditors.
6. Previous Periods' figures have been regrouped/rearranged wherever considered necessary.

**For and on behalf of the Board
of Directors of Apollo Tyres Ltd.**

Place : MUMBAI
Date : 26.10.2007

**Onkar S. Kanwar
Chairman & Managing Director**