



**Unaudited Financial Results for the Quarter Ended
June 30, 2008**

Rs./Millions

Sl. No.	Particulars	Quarter Ended (Unaudited)		Year Ended (Audited)
		30.06.2008	30.06.2007	31.03.2008
1	Net Sales/Income From Operations	10,758.58	8,741.45	36,939.27
2	Other Income	9.71	57.70	92.23
3	Total Income (1+2)	10,768.29	8,799.15	37,031.50
4	Expenditure			
	a) Decrease/(Increase) in Stock in Trade and Work in Progress	(148.94)	(73.63)	(552.74)
	b) Consumption of Raw Materials	7,311.20	5,686.30	23,849.60
	c) Purchase of Traded Goods	348.86	222.89	1,035.08
	d) Employee Cost	615.62	531.60	2,270.55
	e) Depreciation	231.85	206.92	878.10
	f) Other Expenditure	1,534.26	1,369.89	5,696.03
	g) Total	9,892.85	7,943.97	33,176.62
5	Interest	138.08	146.95	520.41
6	Exceptional Items	0.00	0.00	0.00
7	Profit from ordinary activities before tax (3) - (4+5+6)	737.36	708.23	3,334.47
8	Tax Expense			
	Current	205.80	193.50	975.01
	Deferred	34.03	36.84	121.43
	Fringe Benefit Tax	11.25	10.25	45.00
	Total Tax Expense	251.08	240.59	1,141.44
9	Net Profit from ordinary activities after tax (7-8)	486.28	467.64	2,193.03
10	ExtraOrdinary Items (Net of tax expense)	0.00	-0.00	0.00
11	Net Profit for the period (9-10)	486.28	467.64	2,193.03
12	Paid Up Equity Share capital (Equity Shares Of Rs.1/- each)	504.09	464.02	488.51
13	Reserves Excluding Revaluation Reserves			11,768.42
14	Basic Earning Per Share (Rs.) Before & After Extra ordinary items (not annualised) face value Re. 1	0.97	1.01	4.66

	Diluted Earning per share (Rs.) Before & After Extra ordinary items (not annualised) face value Re. 1	0.97	1.00	4.64
15	Public Shareholding			
	- Number of Shares	313,543,120	31,354,312	313,543,120
	- Percentage of Shareholding	62.21%	67.57%	64.19%

NOTES:

1. The Company's operation comprises of one segment - Tyres, Tubes & Flaps and therefore, the figures shown above relate to that segment.
2. The number of investor complaints received during the quarter were 8 (Eight) all of which have been disposed off. There were no investor complaints pending at the beginning of the quarter.
3. The key consolidated financials* are as under:

Rs. Millions

Particulars	Quarter Ended (Unaudited)		Year Ended (Audited)
	30.06.2008	30.06.2007	31.03.2007
Net Sales	13,221.32	11,491.73	46,912.36
Net Profit After Tax	586.61	546.41	2,696.85
Basic Earning Per Share (Rs.) (Not Annualised) Face Value Re 1.	1.17	1.18	5.73
Diluted Earning Per Share (Rs.) (Not Annualised) Face Value Re 1.	1.17	1.17	5.70
* Includes financials of overseas subsidiaries. Consolidated financials have not undergone limited review by the statutory auditors.			

4. The Company has converted during the period 1,558,000 warrants issued to promoter group on 19th October 2006 into 15,580,000 Equity Shares at Rs 29.30 per share (including premium of Rs 28.30 per share) . The funds raised were utilised towards the acquisition of Dunlop Tyres International (Pty) Ltd, South Africa and to meet the normal capital expenditure requirement as well as other business needs of the company.
5. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18th July' 2008. The standalone results of the company have undergone limited review by the Statutory Auditors.
6. Previous Periods' figures have been regrouped/rearranged wherever considered necessary.

**For and on behalf of the Board
of Directors of Apollo Tyres Ltd.**

Place : Kochi
Date : 18.07.2008

**Onkar S. Kanwar
Chairman & Managing Director**