

**Unaudited Financial Results for the Quarter Ended
June 30, 2007**

Rs. Millions

Sl. No.	Particulars	Quarter Ended (Unaudited)		Year Ended (Audited)
		30.06.2007	30.06.2006	31.03.2007
1	Net Sales/Income From Operations			
	Gross Sales	10,055.43	8,651.10	37,743.43
	Less: Excise Duty	1,313.98	1,078.40	4,820.15
	Net sales	8,741.45	7,572.70	32,923.28
2	Other Income	57.70	1.00	29.71
3	Total Expenditure			
	a) Decrease/(increase) in work in process and Finished Goods	(73.63)	(154.60)	(313.61)
	b) Consumption of Raw Materials	5,686.30	5,360.40	22,580.31
	c) Staff Cost	535.59	485.10	1,994.09
	d) Other Expenses	1,588.79	1,314.40	5,569.27
4	Operating Profit	1,062.10	568.40	3,122.93
5	Interest (Net)	146.95	135.40	526.48
6	Depreciation	206.92	190.00	742.26
7	Profit Before tax	708.23	243.00	1,854.19
8	Provision For Tax			
	- Current	193.50	42.00	445.65
	- Deferred	36.84	30.40	238.32
	- Fringe Benefit Tax	10.25	8.00	36.00
9	Net Profit	467.64	162.60	1,134.22
10	Paid Up Equity Share capital (Equity Shares Of Rs.10/- each)	464.02	383.40	464.02
11	Reserves Excluding Revaluation Reserve			9,175.56
12	Basic Earning Per Share (Rs.) (Not Annualised)	10.08	4.24	27.14
	Diluted Earning Per Share (Rs.) (Not Annualised)	10.03	4.24	27.08

NOTES:

1. The Company's operation comprises of one segment - Tyres, Tubes & Flaps and therefore, the figures shown above relate to that segment.
2. As reported in earlier quarters, the sale of Company's Tube Plant at Ranjangaon was completed during the quarter.
3. The number of investor complaints received during the quarter were 7 (Seven) all of which have been disposed off. There were no investor complaints pending at the beginning of the quarter.
4. The key consolidated financials* are as under:

In Crores

SI. No.	Particulars	Quarter Ended (Unaudited)		Year Ended
		30.06.2007	30.06.2006	31.03.2007
1.	Net Sales	11,491.73	9,440.32	42,992.00
2.	Net Profit	546.41	116.51	1,170.64
3.	Basic Earning Per Share (Rs.) (Not Annualised)	11.78	3.04	28.02
4.	Diluted Earning Per Share (Rs.) (Not Annualised)	11.72	3.04	27.95

5. Pursuant to the resolution passed by the shareholders at the AGM held on 26th July 2007, the Equity Shares of Rs.10 each of the Company will be sub divided into 10 equity shares of Re.1 per share w.e.f. record date i.e. 27th August, 2007.
6. The above results were taken on record by the Board of Directors at its meeting held on 26th July' 2007. The standalone results of the company has undergone a limited review by the Statutory Auditors.
7. Previous Periods' figures have been regrouped/rearranged wherever considered necessary.

**For and on behalf of the Board
of Directors of Apollo Tyres Ltd.**

Place : KOCHI
Date : 26.07.2007

**Onkar S. Kanwar
Chairman & Managing Director**