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UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2009



Rs. Millions

S.NO.	PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
		(UNAUDITED)		(UNAUDITED)		(AUDITED)
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
1 (a)	Net Sales / Income From Operations	13,233.26	9,032.57	37,237.78	29,598.78	40,704.41
(b)	Other Operating Income	1.03	-	2.43	11.07	11.10
		13,234.29	9,032.57	37,240.21	29,609.85	40,715.51
2	Expenditure					
a.	Decrease / (Increase) in Stock in Trade and Work in Progress	140.53	(460.37)	70.84	(1,542.05)	265.86
b.	Consumption of Raw Materials	7,992.02	7,000.28	21,644.78	22,217.90	27,946.64
c.	Purchase of Traded Goods	433.95	250.45	1,121.14	949.30	1,162.04
d.	Employees Cost	799.81	462.10	2,179.69	1,626.16	2,075.46
e.	Depreciation	293.12	241.25	933.46	706.36	980.07
f.	Other Expenditure	1,816.91	1,253.56	6,229.57	4,226.34	6,006.73
g.	Total	11,476.34	8,747.27	32,179.48	28,184.01	38,436.80
3	Profit from Operations before Interest & Exceptional Items (1 - 2)	1,757.95	285.30	5,060.73	1,425.84	2,278.71
4	Other Income	2.86	9.31	21.36	22.10	101.37
5	Profit Before Interest & Exceptional Items (3 + 4)	1,760.81	294.61	5,082.09	1,447.94	2,380.08
6	Interest	211.01	180.91	539.10	477.57	668.43
7	Profit After Interest but Before Exceptional Items (5 - 6)	1,549.80	113.70	4,542.99	970.37	1,711.65
8	Exceptional Items	-	-	-	-	-
9	Profit before Tax (7+8)	1,549.80	113.70	4,542.99	970.37	1,711.65
10	Tax Expense	529.49	58.62	1,554.88	351.11	630.47
11	Net Profit for the Period (9-10)	1,020.31	55.08	2,988.11	619.26	1,081.18
12	Paid-up Equity Share Capital (Equity Shares of Re 1 each)	504.09	504.09	504.09	504.09	504.09
13	Reserves Excluding Revaluation Reserves					13,021.82
14	EARNINGS PER SHARE (EPS)					
(a)	Basic EPS before & after Extraordinary Items (Not Annualized) -Rs.	2.02	0.11	5.93	1.23	2.15
(b)	Diluted EPS before & after Extraordinary Items (Not Annualized)-Rs.	2.02	0.11	5.93	1.23	2.15
15	Public Shareholding					
	- Number of Shares	305,713,965	305,715,965	305,713,965	305,715,965	305,715,965
	- Percentage of Shareholding	60.65%	60.65%	60.65%	60.65%	60.65%
16	Promoters and Promoter Group Shareholding					
(a)	Pledged / Encumbered					
	- Number of Shares	22,870,000		22,870,000		53,477,080
	- Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	11.53%		11.53%		26.97%
	- Percentage of Shares (as a percentage of the total share capital of the company)	4.54%		4.54%		10.61%
(b)	Non - Encumbered					
	²⁴ Number of Shares	175,440,805		175,440,805		144,831,725
	- Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	88.47%		88.47%		73.03%
	- Percentage of Shares (as a percentage of the total share capital of the company)	34.81%		34.81%		28.74%

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NOTES:

- 1 The Company's operation comprises of one business segment - Automobile Tyres, Automobile Tubes and Automobile Flaps.
- 2 The number of investor complaints received during the quarter were 10 (Ten) all of which have been disposed off. There were no investor complaints pending at the beginning of the quarter.
- 3 The key consolidated financials* are as under:

Particulars	<i>Rs. Millions</i>				
	Quarter Ended (Unaudited)		Year To Date Ended (Unaudited)		Year Ended (Audited)
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
Net Sales	22,962.23	11,017.15	59,774.13	36,860.15	49,840.69
Net Profit after Tax	1,873.62	89.02	3,904.20	826.68	1,391.47
Basic Earning Per Share (Rs.) (Not Annualised) Face Value Re. 1.	3.72	0.17	7.75	1.64	2.76
Diluted Earning Per Share (Rs.) (Not Annualised) Face Value Re.1	3.72	0.17	7.75	1.64	2.76

* Includes financials of overseas subsidiaries. Consolidated financials have not undergone limited review by the statutory auditors. Pursuant to the acquisition of Vredestein Banden B.V.(VBBV), a Dutch Tyre Manufacturing Company on 15th May 2009, the prior period figures are not comparable.

- 4 The erection and commissioning of the new greenfield radial tyre plant at Oragadam near Chennai is going on as per project schedule.
- 5 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th January 2010. The stand-alone results of the Company have undergone limited review by the Statutory Auditors.
- 6 Previous periods' figures have been regrouped / rearranged wherever considered necessary.

For and on behalf of the Board
of Directors of Apollo Tyres Ltd.

Onkar S. Kanwar

Place: Gurgaon
Date: 29th January 2010

ONKAR S. KANWAR
CHAIRMAN & MANAGING DIRECTOR