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UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2009

apollo

Rs. Millions

S.NO.	P A R T I C U L A R S	THREE MONTHS ENDED		YEAR TO DATE		YEAR ENDED
		(UNAUDITED)		(UNAUDITED)		(AUDITED)
		30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
1 (a)	Net Sales / Income From Operations	12,203.10	9,807.63	24,004.52	20,566.21	40,704.41
(b)	Other Operating Income	0.19	11.07	1.40	11.07	11.10
		12,203.29	9,818.70	24,005.92	20,577.28	40,715.51
2	Expenditure					
a.	Decrease / (Increase) in Stock in Trade and Work in Progress	(113.42)	(932.74)	(69.69)	(1,081.68)	265.86
b.	Consumption of Raw Materials	7,061.81	7,906.42	13,652.76	15,217.62	27,946.64
c.	Purchase of Traded Goods	386.46	349.99	687.19	698.85	1,162.04
d.	Employees Cost	753.42	548.44	1,379.88	1,164.06	2,075.46
e.	Depreciation	328.82	233.26	640.34	465.11	980.07
f.	Other Expenditure	2,114.42	1,438.46	4,412.66	2,972.78	6,006.73
g.	Total	10,531.51	9,543.83	20,703.14	19,436.74	38,436.80
3	Profit from Operations before Interest & Exceptional Items (1 - 2)	1,671.78	274.87	3,302.78	1,140.54	2,278.71
4	Other Income	12.56	3.02	18.50	12.79	101.37
5	Profit Before Interest & Exceptional Items (3 + 4)	1,684.34	277.89	3,321.28	1,153.33	2,380.08
6	Interest	125.55	158.58	328.09	296.66	668.43
7	Profit After Interest but Before Exceptional Items (5 - 6)	1,558.79	119.31	2,993.19	856.67	1,711.65
8	Exceptional Items	-	-	-	-	-
9	Profit before Tax (7+8)	1,558.79	119.31	2,993.19	856.67	1,711.65
10	Tax Expense	537.70	41.41	1,025.39	292.49	630.47
11	Net Profit for the Period (9-10)	1,021.09	77.90	1,967.80	564.18	1,081.18
12	Paid-up Equity Share Capital (Equity Shares of Re 1 each)	504.09	504.09	504.09	504.09	504.09
13	Reserves Excluding Revaluation Reserves					13,021.82
14	EARNINGS PER SHARE (EPS)					
(a)	Basic EPS before & after Extraordinary Items (Not Annualized) -Rs.	2.03	0.15	3.90	1.12	2.15
(b)	Diluted EPS before & after Extraordinary Items (Not Annualized) -Rs.	2.03	0.15	3.90	1.12	2.15
15	Public Shareholding					
	- Number of Shares	305,713,965	305,716,768	305,713,965	305,716,768	305,715,965
	- Percentage of Shareholding	60.65%	60.66%	60.65%	60.66%	60.65%
16	Promoters and Promoter Group Shareholding					
(a)	Pledged / Encumbered					
	- Number of Shares	32,724,000		32,724,000		53,477,080
	- Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	16.50%		16.50%		26.97%
	- Percentage of Shares (as a percentage of the total share capital of the company)	6.49%		6.49%		10.61%
(b)	Non - Encumbered					
	- Number of Shares	165,586,805		165,586,805		144,831,725
	- Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	83.50%		83.50%		73.03%
	- Percentage of Shares (as a percentage of the total share capital of the company)	32.86%		32.86%		28.74%

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NOTES:

- 1 The Company's operation comprises of one business segment - Automobile Tyres, Automobile Tubes and Automobile Flaps in the context of reporting business segment as required under mandatory accounting standard AS-17 "Segment Reporting".
- 2 The number of investor complaints received during the quarter were 8 (Eight) all of which have been disposed off. There were no investor complaints pending at the beginning of the quarter.
- 3 The key consolidated financials* are as under:

Particulars	Three Months Ended		Year To Date Ended (Unaudited)		Year Ended (Audited)
	30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
Net Sales	20,461.92	12,621.68	36,811.90	25,843.00	49,840.69
Net Profit after Tax	1,292.38	151.05	2,030.58	737.66	1,391.47
Basic Earning Per Share (Rs.) (Not Annualised) Face Value Re. 1.	2.56	0.30	4.03	1.47	2.76
Diluted Earning Per Share (Rs.) (Not Annualised) Face Value Re.1	2.56	0.30	4.03	1.47	2.76

* Includes financials of overseas subsidiaries. Consolidated financials have not undergone limited review by the statutory auditors. Pursuant to the acquisition of Vredestein Banden B.V.(VBBV), a Dutch Tyre Manufacturing Company on 15th May 2009, the prior period figures are not comparable.

- 4 The construction of the new greenfield radial tyre plant at Oragadam near Chennai is going on as per project schedule.
- 5 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20th October 2009. The stand-alone results of the Company have undergone limited review by the Statutory Auditors.
- 6 Previous periods' figures have been regrouped / rearranged wherever considered necessary.

For and on behalf of the Board
of Directors of Apollo Tyres Ltd.

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ONKAR S. KANWAR
CHAIRMAN & MANAGING DIRECTOR

Place: Gurgaon
Date: 20th October 2009